

General Engagement Letter for Fiduciary (Form 1041) Tax Return Preparation

This letter is to inform you, the estate/trust and estate/trust representative (taxpayer), of the services we will provide you, and the responsibilities you have for preparation of the tax return.

Tax Return Preparation

- We will prepare the 2020 Form 1041, *U.S. Income Tax Return for Estates and Trusts*, and state tax return(s) based on information you provide. Services for preparation of the return do not include auditing or verification of information provided by you.
- This engagement does not include any audit or examination of your books or records. In the event the return is audited, you will be responsible for verifying the items reported.
- The tax return preparation fee does not include bookkeeping. Additional fees apply for these services.
- Fees charged for tax return preparation do not include audit representation or preparing materials to respond to correspondence from taxing authorities.
- Preparation fees do cover limited assistance and consultation during the year.
- The engagement to prepare the 2020 tax returns terminates upon delivery of the completed returns and original documents to you. Please store supporting documents and copies of the tax returns in a secure place for at least seven years. You may be assessed a fee if you request a copy in the future.

Taxpayer Responsibilities

- You agree to provide us with a listing of income, expenses, assets, liabilities, and other supporting data necessary to prepare the tax returns. If you receive additional information after we begin working on your return, you will contact us immediately to ensure the completed tax returns contain all relevant information.
- You affirm that all income, expenses or other deduction amounts are accurate and that you have all required supporting written records. In some cases, we will ask to review your documentation.
- You must be able to provide written records of all items included on the return if audited by either the IRS or state tax authority. We can provide guidance concerning what evidence is acceptable.
- You must review the return carefully before signing to make sure the information is correct.
- Fees must be paid before the tax return is delivered to you or filed for you. If you terminate this engagement before completion, you agree to pay a fee for work completed. A retainer may be required for preparation of returns.

Signatures. By signing below, you acknowledge that you have read, understand, and accept your obligations and responsibilities and that you understand our responsibilities in preparing the tax returns as explained above.

Trust/Estate Name, Fiduciary Name, Title

Date

Privacy Policy. The nature of our work requires us to collect certain nonpublic personal information about you from various sources. We collect financial and personal information from applications, worksheets, reporting statements, and other forms, as well as interviews and conversations with our clients and affiliates. We may also review banking and credit card information about our clients in the performance of receipt of payment. Under our policy, all information we obtain about you will be provided by you or obtained with your permission.

Our firm has procedures and policies in place to protect your confidential information. We restrict access to your confidential information to those within our firm who need to know in order to provide you with services. We will not disclose your personal information to any third party without your express permission, except where required by law. We maintain physical, electronic, and procedural safeguards in compliance with federal regulations that protect your personal information from unauthorized access. Please contact us with any questions regarding our privacy policy.